

CHANGING ROLE OF CFOS

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Abstract: *The purpose of this research is to study whether and how the traditional Chief Financial Officer (CFO) role has changed in today's organizations. Changing business needs due to new (globally-driven) regulatory and compliance aspects as a result of financial crises, enhanced use of technology and digitization of key business and finance activities result in a new landscape for organizations. Previously considered as solely a Finance & Accounting job with accounting, treasury and forecasting / planning responsibilities, CFO role has continuously been gaining more strategic importance in the C-suite of today's organizations. Increasing number of functions (e.g., regulatory compliance, M&A and Business Development, IT, procurement, investor relations) report to the CFO and this transformation results in a need to define the CFO's contribution to organizations in a broader perspective. The research will use a grounded theory based approach with data collection through transcribed interviews with CFO's mainly from Turkey and some other countries across a wide range of industries. Data will be analyzed through constant comparison across data sources and a grounded theory will be developed from the data.*

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Key words: *organization, CFO, role*

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